

ANNUAL TOWN MEETING

Actual/Projected Revenues

	FY16	FY17	FY18	FY19	FY20
Prior Year levy Limit	\$ 21,104,361	\$ 21,851,749	\$ 22,714,430	\$ 23,524,374	\$ 24,332,483
Allowed Growth Prop 2 1/2	\$ 527,609	\$ 546,294	\$ 567,861	\$ 588,109	\$ 608,312
Prop 2 1/2 Permanent Override					
Fiscal Year Levy Limit	\$ 21,631,970	\$ 22,398,043	\$ 23,282,291	\$ 24,112,483	\$ 24,940,795
New Growth	\$ 219,779	\$ 316,387	\$ 242,083	\$ 220,000	\$ 220,000
Prop 2 1/2 debt exclusion	\$ 2,292,811	\$ 4,613,074	\$ 4,661,013	\$ 4,661,013	\$ 4,661,013
Fiscal Year Maximum Levy	\$ 24,144,560	\$ 27,327,504	\$ 28,185,387	\$ 28,993,496	\$ 29,821,808
<i>Actual Tax Levied</i>	\$ 24,142,788	\$ 26,781,161			
Excess capacity	\$ 1,772	\$ 546,343			
Available Funds					
Free Cash	\$ 100,000	\$ 598,747		\$ -	\$ -
Cherry Sheet	\$ 7,199,586	\$ 7,199,586	\$ 7,585,800	\$ 7,737,516	\$ 7,892,266
Local Receipts	\$ 2,166,961	\$ 2,474,853	\$ 3,146,074	\$ 3,112,700	\$ 3,112,700
Ambulance Reserve	\$ 600,000	\$ 600,000	\$ 250,000	\$ 590,000	\$ 590,000
Overlay Surplus	\$ -	\$ -	\$ -	\$ -	\$ -
Wetlands Protection Reserve Fund	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Joint Water	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Alarm	\$ 15,550	\$ 15,550	\$ 15,550	\$ 15,550	\$ 15,550
Stabilization Fund	\$ 1,319,163		\$ -		
Total Available Funds	\$ 11,403,260	\$ 10,890,736	\$ 10,999,424	\$ 11,457,766	\$ 11,612,516
Maximum Gross Available for Appropriation	\$ 35,547,821	\$ 38,218,240	\$ 39,184,811	\$ 40,451,262	\$ 41,434,325
Other Amounts Raised on Assessors Tax Recap					
Treasurer's Tax Title Process	\$ -	\$ -	\$ -	\$ -	\$ -
Cherry Sheet Offset (School & Library)	\$ 320,291	\$ 330,272	\$ 279,439	\$ 285,028	\$ 290,728
Assessors Overlay	\$ 291,663	\$ 275,778	\$ 284,052	\$ 292,574	\$ 301,351
State & County Assessments (1)	\$ 621,866	\$ 780,272	\$ 885,415	\$ 911,977	\$ 939,337
Overlay Deficit	\$ -	\$ 14,288	\$ -	\$ -	\$ -
Snow & Ice Deficit	\$ 257,395	\$ 439,777		\$ 200,000	\$ 200,000
Local receipts Deficit	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deficit	\$ 28,326	\$ 5,391	\$ -	\$ -	\$ -
Solid Waste Deficit	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Amounts To Raise	\$ 1,519,541	\$ 1,845,778	\$ 1,448,906	\$ 1,689,579	\$ 1,731,416
MAXIMUM AVAILABLE FOR APPROPRIATION	\$ 34,028,279	\$ 36,372,462	\$ 37,735,905	\$ 38,761,683	\$ 39,702,909
Local Receipts					
1 Motor Vehicle Excise	\$ 1,450,779	\$ 1,350,000	\$ 1,450,779	\$ 1,450,000	\$ 1,450,000
2 Other Excise	\$ 848	\$ 848	\$ 400	\$ 400	\$ 412
3 Penalties and interest on taxes and excises	\$ 250,997	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
4 Payment in lieu of taxes	\$ 3,295	\$ 3,295	\$ 3,295	\$ 3,300	\$ 3,300
10 Fees	\$ 12,096	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
11 Rentals	\$ -	\$ -	\$ -	\$ -	\$ -
16 Other Departmental Revenue	\$ 52,068	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
17 Licenses and Permits	\$ 337,927	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
19 Fines and Forfeits	\$ 18,091	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
20 Investment Income	\$ 63,079	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
21 Medicaid Reimbursement	\$ 193,896	\$ 150,000	\$ 237,600	\$ 190,000	\$ 190,000
22 Miscellaneous Recurring (Please specify)	\$ 91,776	\$ -	\$ 6,500	\$ 6,500	\$ 6,500
23 Hcam	\$ -		\$ 200,000	\$ 200,000	\$ 200,000
24 Charges For Services (Dispatch)		\$ 350,000	\$ 585,500	\$ 600,000	\$ 615,000
25 Charges For Services (Avon Animal Control)		\$ 10,000	\$ 10,000	\$ 10,500	\$ 10,500
Totals	\$ 2,474,852	\$ 2,516,143	\$ 3,146,074	\$ 3,112,700	\$ 3,127,712

Holbrook Finance Committee Proposed
FY18 Budget

Motion: Move the Town vote to raise, appropriate, and transfer from available funds the sum of \$38,905,110 to defray the expenses of the Holbrook Operating Budget, as further described below for the ensuing 12-month period beginning July 1, 2017.

Raise	\$ 37,413,520
Transfer From Available Funds:	
Wetlands Protection Act	\$ 2,000
Fire Alarm	\$ 15,550
Water Operations	\$ 696,760
Sewer Operations	\$ 393,823
Solid Waste Operations	\$ 133,458
Ambulance Receipts reserved	\$ 250,000
Total	\$ 38,905,110

And that the following amounts be appropriated

General Government	FY18 Recommended	FY18 Requested	FY17 Appropriation	Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17	
<i>122 Selectmen</i>									
Expenses	\$ 11,000	\$ 11,000	\$ 11,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Total	\$ 11,000	\$ 11,000	\$ 11,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
<i>123 Town Administrator</i>									
Salaries	\$ 204,967	\$ 210,407	\$ 196,096	\$ (5,440)	-2.6%	\$ 8,871	4.5%	\$ 14,311	7.3%
Expenses	\$ 500	\$ 500	\$ 500	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Total	\$ 205,467	\$ 210,907	\$ 196,596	\$ (5,440)	-2.6%	\$ 8,871	4.5%	\$ 14,311	7.3%
<i>151 Town Counsel</i>									
Expenses	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Total	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
<i>161 Town Clerk</i>									
Town Clerk Salary	\$ 65,077	\$ 65,077	\$ 65,077	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Salaries	\$ 61,839	\$ 61,839	\$ 72,712	\$ -	0.0%	\$ (10,873)	-15.0%	\$ (10,873)	-15.0%
Expenses	\$ 6,170	\$ 6,170	\$ 6,170	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Total	\$ 133,086	\$ 133,086	\$ 143,959	\$ -	0.0%	\$ (10,873)	-7.6%	\$ (10,873)	-7.6%
<i>162 Elections</i>									
Expenses	\$ 25,500	\$ 25,500	\$ 35,500	\$ -	0.0%	\$ (10,000)	-28.2%	\$ (10,000)	-28.2%
Total	\$ 25,500	\$ 25,500	\$ 35,500	\$ -	0.0%	\$ (10,000)	-28.2%	\$ (10,000)	-28.2%
<i>163 Board of Registrars</i>									
Salaries	\$ 7,200	\$ 7,200	\$ 7,200	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%

Holbrook Finance Committee Proposed
FY18 Budget

Total	\$	7,200	\$	7,200	\$	7,200	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
<i>195 Town Reports</i>															
Expenses	\$	250	\$	1,000	\$	1,000	\$	(750)	-75.0%	\$	(750)	-75.0%	\$	-	0.0%
Total	\$	250	\$	1,000	\$	1,000	\$	(750)	-75.0%	\$	(750)	-75.0%	\$	-	0.0%
<i>General G'ment Total</i>															
	\$	457,503	\$	463,693	\$	470,255	\$	(6,190)	-1.3%	\$	(12,752)	-2.7%	\$	(6,562)	-1.4%

		FY18		FY17											
Financial Services	Recommended	FY18 Requested	Appropriation	Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17							
<i>131 Finance Comm</i>															
Expenses	\$	600	\$	600	\$	600	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Total	\$	600	\$	600	\$	600	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
<i>132 Reserve</i>															
expense	\$	147,500	\$	147,500	\$	125,000	\$	-	0.0%	\$	22,500	18.0%	\$	22,500	18.0%
Total	\$	147,500	\$	147,500	\$	125,000	\$	-	0.0%	\$	22,500	18.0%	\$	22,500	18.0%
<i>135 Town Accountant</i>															
Salaries	\$	155,656	\$	155,656	\$	146,338	\$	-	0.0%	\$	9,318	6.4%	\$	9,318	6.4%
Expenses	\$	68,859	\$	68,859	\$	41,000	\$	-	0.0%	\$	27,859	67.9%	\$	27,859	67.9%
Total	\$	224,515	\$	224,515	\$	187,338	\$	-	0.0%	\$	37,177	19.8%	\$	37,177	19.8%
<i>141 Assessor</i>															
Salaries	\$	162,404	\$	162,404	\$	162,221	\$	-	0.0%	\$	183	0.1%	\$	183	0.1%
Expenses	\$	46,580	\$	46,580	\$	46,580	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Total	\$	208,984	\$	208,984	\$	208,801	\$	-	0.0%	\$	183	0.1%	\$	183	0.1%
<i>145 Treasurer/Collector</i>															
Treasurer's Salary	\$	66,046	\$	76,046	\$	66,046	\$	(10,000)	-13.1%	\$	-	0.0%	\$	10,000	15.1%
Salaries	\$	124,849	\$	124,849	\$	124,699	\$	-	0.0%	\$	150	0.1%	\$	150	0.1%
Expenses	\$	98,612	\$	105,812	\$	108,453	\$	(7,200)	-6.8%	\$	(9,841)	-9.1%	\$	(2,641)	-2.4%
Total	\$	289,507	\$	306,707	\$	299,198	\$	(17,200)	-5.6%	\$	(9,691)	-3.2%	\$	7,509	2.5%
<i>Financial Services Total</i>															
	\$	871,106	\$	888,306	\$	820,937	\$	(17,200)	-1.9%	\$	50,169	6.1%	\$	67,369	8.2%

		FY18		FY17											
Public Safety	Recommended	FY18 Requested	Appropriation	Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17							
<i>200 Public Safety Bldg.</i>															
Salaries	\$	12,308	\$	12,308	\$	12,308	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Expenses	\$	112,192	\$	119,700	\$	110,000	\$	(7,508)	-6.3%	\$	2,192	2.0%	\$	9,700	8.8%
Total	\$	124,500	\$	132,008	\$	122,308	\$	(7,508)	-5.7%	\$	2,192	1.8%	\$	9,700	7.9%

Holbrook Finance Committee Proposed
FY18 Budget

210 Police Department											
Salaries	\$ 2,205,942	\$ 2,298,451	\$ 2,169,900	\$ (92,509)	-4.0%	\$ 36,042	1.7%	\$ 128,551	5.9%		
Expenses	\$ 192,000	\$ 193,000	\$ 158,000	\$ (1,000)	-0.5%	\$ 34,000	21.5%	\$ 35,000	22.2%		
Total	\$ 2,397,942	\$ 2,491,451	\$ 2,327,900	\$ (93,509)	-3.8%	\$ 70,042	3.0%	\$ 163,551	7.0%		
220 Fire Department											
Salaries	\$ 2,101,026	\$ 2,170,765	\$ 2,055,305	\$ (69,739)	-3.2%	\$ 45,721	2.2%	\$ 115,460	5.6%		
Expenses	\$ 104,800	\$ 104,800	\$ 97,100	\$ -	0.0%	\$ 7,700	7.9%	\$ 7,700	7.9%		
Total	\$ 2,205,826	\$ 2,275,565	\$ 2,152,405	\$ (69,739)	-3.1%	\$ 53,421	2.5%	\$ 123,160	5.7%		
230 EMT											
Salaries	\$ 200,112	\$ 200,112	\$ 196,566	\$ -	0.0%	\$ 3,546	1.8%	\$ 3,546	1.8%		
Expenses	\$ 99,500	\$ 119,500	\$ 65,000	\$ (20,000)	-16.7%	\$ 34,500	53.1%	\$ 54,500	83.8%		
Total	\$ 299,612	\$ 319,612	\$ 261,566	\$ (20,000)	-6.3%	\$ 38,046	14.5%	\$ 58,046	22.2%		
225 Dispatch											
Salaries	\$ 750,611	\$ 755,611	\$ 564,618	\$ (5,000)	-0.7%	\$ 185,993	32.9%	\$ 190,993	33.8%		
expenses	\$ 42,000	\$ 43,000	\$ 30,000	\$ (1,000)	-2.3%	\$ 12,000	40.0%	\$ 13,000	43.3%		
Total	\$ 792,611	\$ 798,611	\$ 594,618	\$ (6,000)	-0.8%	\$ 197,993	33.3%	\$ 203,993	34.3%		
291 Emergency Management											
Expenses	\$ 1,000	\$ 1,200	\$ 1,200	\$ (200)	-16.7%	\$ (200)	-16.7%	\$ -	0.0%		
Total	\$ 1,000	\$ 1,200	\$ 1,200	\$ (200)	-16.7%	\$ (200)	-16.7%	\$ -	0.0%		
292* Animal Control											
Salaries	\$ 35,942	\$ 35,942	\$ 35,578	\$ -	0.0%	\$ 364	1.0%	\$ 364	1.0%		
Expenses	\$ 10,700	\$ 10,700	\$ 2,200	\$ -	0.0%	\$ 8,500	386.4%	\$ 8,500	386.4%		
Total	\$ 46,642	\$ 46,642	\$ 37,778	\$ -	0.0%	\$ 8,864	23.5%	\$ 8,864	23.5%		
Public Safety Total											
	\$ 5,868,133	\$ 6,065,089	\$ 5,497,775	\$ (196,956)	-3.2%	\$ 370,358	6.7%	\$ 567,314	10.3%		

Inspectional Services	FY18		FY17		Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17	
	Recommended	FY18 Requested	Appropriation							
244 Weights & Measures										
Salaries	\$ 4,245	\$ 4,245	\$ 4,245	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	
Expenses	\$ 480	\$ 480	\$ 480	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	
Total	\$ 4,725	\$ 4,725	\$ 4,725	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	
240 Inspectional Services										
Salaries	\$ 158,841	\$ 158,841	\$ 161,372	\$ -	0.0%	\$ (2,531)	-1.6%	\$ (2,531)	-1.6%	
Expenses	\$ 31,300	\$ 31,300	\$ 31,300	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	
Total	\$ 190,141	\$ 190,141	\$ 192,672	\$ -	0.0%	\$ (2,531)	-1.3%	\$ (2,531)	-1.3%	
Insp. Service Total	\$ 194,866	\$ 194,866	\$ 197,397	\$ -	0.0%	\$ (2,531)	-1.3%	\$ (2,531)	-1.3%	

Holbrook Finance Committee Proposed
FY18 Budget

Education	FY18		FY17		Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17			
	Recommended	FY18 Requested	Appropriation									
300 Schools												
Blue Hills	\$ 1,833,536	\$ 1,833,536	\$ 1,950,950	\$ -	0.0%	\$ (117,414)	-6.0%	\$ (117,414)	-6.0%			
Norfolk Aggie	\$ 25,493	\$ 25,493	\$ 33,337	\$ -	0.0%	\$ (7,844)	-23.5%	\$ (7,844)	-23.5%			
Total	\$ 1,859,029	\$ 1,859,029	\$ 1,984,287	\$ -	0.0%	\$ (125,258)	-6.3%	\$ (125,258)	-6.3%			
301 Holbrook Public Schools												
	\$ 12,852,653	\$ 13,326,818	\$ 12,648,171	\$ (474,165)	-3.6%	\$ 204,482	1.6%	\$ 678,647	5.4%			
Total	\$ 12,852,653	\$ 13,326,818	\$ 12,648,171	\$ (474,165)	-3.6%	\$ 204,482	1.6%	\$ 678,647	5.4%			
371 School Transportation												
	\$ 1,171,185	\$ 1,171,185	\$ 894,000	\$ -	0.0%	\$ 277,185	31.0%	\$ 277,185	31.0%			
Total	\$ 1,171,185	\$ 1,171,185	\$ 894,000	\$ -	0.0%	\$ 277,185	31.0%	\$ 277,185	31.0%			
Education Total				\$ 15,882,867	\$ 16,357,032	\$ 15,526,458	\$ (474,165)	-2.9%	\$ 356,409	2.3%	\$ 830,574	5.3%

Further Any payments made to Norfolk Agricultural school shall be made WITH Prejudice, concerning pending legal actions.

Public Works	FY18		FY17		Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17			
	Recommended	FY18 Requested	Appropriation									
400 Public Works												
Salaries	\$ 860,921	\$ 860,921	\$ 866,813	\$ (0)	0.0%	\$ (5,892)	-0.7%	\$ (5,892)	-0.7%			
Expenses	\$ 254,100	\$ 233,000	\$ 276,000	\$ 21,100	9.1%	\$ (21,900)	-7.9%	\$ (43,000)	-15.6%			
Total	\$ 1,115,021	\$ 1,093,921	\$ 1,142,813	\$ 21,100	1.9%	\$ (27,792)	-2.4%	\$ (48,892)	-4.3%			
422 Construction & Maintenance												
Roads & Sidewalks	\$ 58,000	\$ 58,000	\$ 58,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%			
Total	\$ 58,000	\$ 58,000	\$ 58,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%			
423 Snow And Ice												
	\$ 146,000	\$ 146,000	\$ 146,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%			
Total	\$ 146,000	\$ 146,000	\$ 146,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%			
424 Street Lighting												
	\$ 165,000	\$ 165,000	\$ 165,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%			
Total	\$ 165,000	\$ 165,000	\$ 165,000	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%			
Public Works Total				\$ 1,484,021	\$ 1,462,921	\$ 1,511,813	\$ 21,100	1.4%	\$ (27,792)	-1.8%	\$ (48,892)	-3.2%

Public Services	FY18		FY17		Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17	
	Recommended	FY18 Requested	Appropriation							
294 Forest Comm.										
Expenses	\$ 1,000	\$ 3,500	\$ 500	\$ (2,500)	-71.4%	\$ 500	100.0%	\$ 3,000	600.0%	

Holbrook Finance Committee Proposed
FY18 Budget

Total	\$	1,000	\$	3,500	\$	500	\$	(2,500)	-71.4%	\$	500	100.0%	\$	3,000	600.0%
<i>541 Council On Aging</i>															
Salaries	\$	64,406	\$	74,638	\$	54,600	\$	(10,232)	-13.7%	\$	9,806	18.0%	\$	20,038	36.7%
Expenses	\$	12,000	\$	12,000	\$	7,475	\$	-	0.0%	\$	4,525	60.5%	\$	4,525	60.5%
Total	\$	76,406	\$	86,638	\$	62,075	\$	(10,232)	-11.8%	\$	14,331	23.1%	\$	24,563	39.6%
<i>543 Veteran's Services</i>															
Salaries	\$	9,608	\$	9,608	\$	9,607	\$	-	0.0%	\$	1	0.0%	\$	1	0.0%
Expenses	\$	80,850	\$	80,850	\$	80,850	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Total	\$	90,458	\$	90,458	\$	90,457	\$	-	0.0%	\$	1	0.0%	\$	1	0.0%
<i>610 Public Library</i>															
Salaries	\$	277,529	\$	277,529	\$	276,184	\$	-	0.0%	\$	1,345	0.5%	\$	1,345	0.5%
Expenses	\$	135,606	\$	135,606	\$	102,189	\$	-	0.0%	\$	33,417	32.7%	\$	33,417	32.7%
Total	\$	413,135	\$	413,135	\$	378,373	\$	-	0.0%	\$	34,762	9.2%	\$	34,762	9.2%
<i>630 Recreation</i>															
Salaries	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Expenses	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Total	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
<i>691 Historical Commission</i>															
Expenses	\$	100	\$	500	\$	500	\$	(400)	-80.0%	\$	(400)	-80.0%	\$	-	0.0%
Total	\$	100	\$	500	\$	500	\$	(400)	-80.0%	\$	(400)	-80.0%	\$	-	0.0%
<i>692 Celebration Days</i>															
Expenses	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Total	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Public Services Total	\$	581,099	\$	594,231	\$	531,905	\$	(13,132)	-2.2%	\$	49,194	9.2%	\$	62,326	11.7%

Debt	FY18			FY17		Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17					
	Recommended	FY18 Requested	Appropriation	Proposed	Requested	Proposed	Requested	Proposed	Requested	Proposed	Requested				
<i>Debt Outside Prop 2-1/2</i>															
710 Maturing Debt	\$	2,786,123	\$	2,786,123	\$	2,777,429	\$	-	0.0%	\$	8,694	0.3%	\$	8,694	0.3%
751 Interest	\$	1,588,891	\$	1,588,891	\$	1,705,083	\$	-	0.0%	\$	(116,192)	-6.8%	\$	(116,192)	-6.8%
751 Debt Administration	\$	11,500	\$	11,500	\$	24,400	\$	-	0.0%	\$	(12,900)	-52.9%	\$	(12,900)	-52.9%
751 Debt Admin Fees	\$	-	\$	-	\$	-	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Total	\$	4,386,514	\$	4,386,514	\$	4,506,912	\$	-	0.0%	\$	(120,398)	-2.7%	\$	(120,398)	-2.7%
<i>752 Temporary Loan Interest</i>															
Loans	\$	545,366	\$	545,366	\$	354,368	\$	-	0.0%	\$	190,998	53.9%	\$	190,998	53.9%
Interest	\$	88,059	\$	128,059	\$	89,042	\$	(40,000)	-31.2%	\$	(983)	-1.1%	\$	39,017	43.8%

Holbrook Finance Committee Proposed
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Total	\$	633,425	\$	673,425	\$	443,410	\$	(40,000)	-5.9%	\$	190,015	42.9%	\$	230,015	51.9%
Debt Total	\$	5,019,939	\$	5,059,939	\$	4,950,322	\$	(40,000)	-0.8%	\$	69,617	1.4%	\$	109,617	2.2%

		FY18		FY18 Requested		FY17									
Emp/Retiree Benefits		Recommended		FY18 Requested		Appropriation		Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17			
911 Employee Benefits															
Medicare	\$	260,100	\$	260,100	\$	255,000	\$	-	0.0%	\$	5,100	2.0%	\$	5,100	2.0%
Pensions	\$	1,894,272	\$	1,894,272	\$	1,832,191	\$	-	0.0%	\$	62,081	3.4%	\$	62,081	3.4%
Total	\$	2,154,372	\$	2,154,372	\$	2,087,191	\$	-	0.0%	\$	67,181	3.2%	\$	67,181	3.2%
914 Health Insurance															
Health Ins	\$	5,237,550	\$	5,237,550	\$	5,085,000	\$	-	0.0%	\$	152,550	3.0%	\$	152,550	3.0%
Total	\$	5,237,550	\$	5,237,550	\$	5,085,000	\$	-	0.0%	\$	152,550	3.0%	\$	152,550	3.0%
915 Employee Life Insurance															
Life Ins	\$	19,000	\$	19,000	\$	19,000	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Total	\$	19,000	\$	19,000	\$	19,000	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
916 Dental Insurance															
Dental Insurance	\$	30,000	\$	30,000	\$	30,000	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Total	\$	30,000	\$	30,000	\$	30,000	\$	-	0.0%	\$	-	0.0%	\$	-	0.0%
Emp/Retiree Benefits	\$	7,440,922	\$	7,440,922	\$	7,221,191	\$	-	0.0%	\$	219,731	3.0%	\$	219,731	3.0%

		FY18		FY18 Requested		FY17									
Other/Insurance		Recommended		FY18 Requested		Appropriation		Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17			
913 Unemployment Insurance															
Unemployment	\$	125,000	\$	150,000	\$	125,000	\$	(25,000)	-16.7%	\$	-	0.0%	\$	25,000	20.0%
Total	\$	125,000	\$	150,000	\$	125,000	\$	(25,000)	-16.7%	\$	-	0.0%	\$	25,000	20.0%
945 Other Insurance															
Other Insurance	\$	475,878	\$	475,878	\$	380,893	\$	-	0.0%	\$	94,985	24.9%	\$	94,985	24.9%
Workers Comp	\$	136,760	\$	136,760	\$	202,000	\$	-	0.0%	\$	(65,240)	-32.3%	\$	(65,240)	-32.3%
Total	\$	612,638	\$	612,638	\$	582,893	\$	-	0.0%	\$	29,745	5.1%	\$	29,745	5.1%
Other/Insurance Total	\$	737,638	\$	762,638	\$	707,893	\$	(25,000)	-3.3%	\$	29,745	4.2%	\$	54,745	7.7%

		FY18		FY18 Requested		FY17									
HCAM		Recommended		FY18 Requested		Appropriation		Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17			
HCAM Contract	\$	200,000	\$	200,000	\$	-	\$	-	0.0%	\$	200,000	0.0%	\$	200,000	0.0%

Holbrook Finance Committee Proposed
FY18 Budget

Total	\$ 200,000	\$ 200,000	\$ -	\$ -	0.0%	\$ 200,000	0.0%	\$ 200,000	0.0%
HCAM Total	\$ 200,000	\$ 200,000	\$ -	\$ -	0.0%	\$ 200,000	0.0%	\$ 200,000	0.0%
Capital Improvement Fund	FY18 Recommended	FY18 Requested	FY17 Appropriation	Proposed vs. Requested		Proposed vs. FY17		Requested vs. FY17	
to the Capital Improvement Fund	\$ 167,011	\$ 236,548	\$ -	\$ (69,537)	-29.4%	\$ 167,011	0.0%	\$ 236,548	0.0%
Total	\$ 167,011	\$ 236,548	\$ -	\$ (69,537)	-29.4%	\$ 167,011	0.0%	\$ 236,548	0.0%
Capital Fund Total	\$ 167,011	\$ 236,548	\$ -	\$ (69,537)	-29.4%	\$ 167,011	0.0%	\$ 236,548	0.0%
Grand Total	\$ 38,905,105	\$ 39,726,185	\$ 37,435,946	\$ (821,080)	-2.1%	\$ 1,469,159	3.9%	\$ 2,290,239	6.1%

Furthermore \$5 shall be placed into the General Stabilization Fund

Sewer Enterprise Fund

Direct Costs	
MWRA Assessment	\$ 1,809,042
Existing Debt	\$ -
Extra/Unforeseen	\$ 100,000
Other Expenses	\$ 106,000
Capital Improvement Fund	\$ 29,352
Subtotal	\$ 2,044,394
Indirect Costs	
Selectmen	\$ 759
Town Administrator	\$ 14,177
Accountant	\$ 16,849
Assessor	\$ 14,420
Collector	\$ 45,791
Public Works	\$ 148,149
Health Insurance	\$ 58,676
Medicare	\$ 2,452
Workers Comp	\$ 7,187
Other Ins	\$ 45,960
Pensions	\$ 39,403
Life	\$ -

Holbrook Finance Committee Proposed
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2-1/2 Excluded Debt	\$	684,134
Subtotal	\$	1,077,957
Total	\$	3,122,351

Motion: That the following sums be appropriated for the Sewer Enterprise: Direct Expenses of \$2,044,394 and that the \$2,044,394 be raised from the Sewer Enterprise revenues and retained earnings; and that \$29,352, from said direct expenses, shall be transferred to the Capital Improvement Fund of the General fund; and that \$393,823, having been appropriated in the General Fund Operating Budget for various departments, shall be allocated to the Sewer Enterprise for funding via revenues AND retained earnings, and that \$684,134, having been appropriated in the general fund operating budget for excluded debt for sewer enterprise projects, shall NOT be allocated to the sewer enterprise for funding.

Water Enterprise Fund

Direct Costs

Joint Water	\$	1,100,000.00
Tri-Town	\$	60,000.00
Reserve	\$	50,000.00
Non-2-1/2 Debt	\$	985,736.00
Other	\$	105,000.00
Capital Improvement Fund	\$	26,939.50
Subtotal	\$	2,327,676

Indirect Costs

Selectmen	\$	528
Town Administrator	\$	9,862
Accountant	\$	11,855
Assessor	\$	10,031
Collector	\$	45,791
Public Works	\$	207,077
Health Insurance	\$	72,831
Medicare	\$	2,876
Workers Comp	\$	8,430
Other Ins	\$	45,960
Pensions	\$	46,215
Life	\$	214
Joint Water Indirect	\$	235,090
2-1/2 Excluded Debt	\$	532,812
Subtotal	\$	1,229,572
Total	\$	3,557,247

Holbrook Finance Committee Proposed
FY18 Budget

Motion: That the following sums be appropriated for the Water Enterprise: Direct Expenses of \$2,327,676, and that \$2,327,676 be raised from the Water Enterprise revenues and retained earnings; and that \$26,940, from said direct expenses shall be transferred to the Capital Improvement Fund of the General fund; and that \$696,760, having been appropriated in the General Fund Operating Budget for various departments, shall be allocated to the Water Enterprise for funding via revenues AND retained earnings; and that \$532,812, having been appropriated in the general fund operating budget for excluded debt for water projects, shall NOT be allocated to the water enterprise for funding.

Solid Waste Enterprise Fund

Direct Costs	
Contract/Other	\$ 519,000
Existing Debt	
Extra/Unforeseen	\$ 5,000
Capital Improvement Fund	\$ 7,198
Subtotal	\$ 531,198
Indirect Costs	
Selectmen	\$ 165
Town Administrator	\$ 3,082
Accountant	\$ 3,882
Collector	\$ 25,501
Public Works	\$ 47,299
Health Insurance	\$ 27,462
Medicare	\$ 916
Workers Comp	\$ 2,685
Other Ins	\$ 7,660
Pensions	\$ 14,722
Life	\$ 84
Subtotal	\$ 133,458
Total	\$ 657,458

Motion: That the following sums be appropriated for the Solid Waste Enterprise: Direct Expenses of \$531,198 and that the \$531,198 be raised from the Solid Waste Enterprise revenues and retained earnings; and that \$7,198, from said direct expenses shall be transferred to the Capital Improvement Fund of the General fund; and that \$133,458, having been appropriated in the General Fund Operating Budget for various departments, shall be allocated to the Solid Waste Enterprise for funding via revenues AND retained earnings.